

EAST LINDSEY DISTRICT COUNCIL EXECUTIVE DECISION NOTICE

1. Decision to be taken: That approval is given to the sale of Plot 59, Fairfield Industrial Estate, Louth for a consideration of £188,600 that represents market value.

2. This is a:

PORTFOLIO HOLDER SUPPORTED OFFICER DECISION

Note: This form should not be used for Key Decisions

3. The following is the decision making body or person:

OFFICER; Andrew Fisher, Assistant Director – General Fund Assets

After consultation with Councillor Richard Fry, Portfolio Holder for Finance

4. Financial implications from this decision have been communicated to the Portfolio Holder for Finance and the Leader? YES

5. The decision was taken on: 12/08/22

Note: - the above date to be completed by Democratic Services upon publication

6. Contact Officer and details:

Edward Cox MRICS, Registered Valuer Edward.Cox@e-lindsey.gov.uk

7. List of documents submitted for consideration in relation to the matter in respect of which the decision is to be made :

Valuation note and plan

8. Where the documents are held and where they can be obtained from (except exempt items) when they become available:

Property Services, room 10, Tedder Hall

9. The reason for the decision and other alternative options considered and rejected:

The proposed purchaser, at the Council's request, agreed to switch from purchasing plot 61/62 (as previously approved by EDN on 31st May 2021) to the smaller subject plot 59 (1.57 acres) in order to facilitate a sale of plot 61/62 to a purchaser requiring a larger plot as approved by EDN. Please note the final area of land to be sold has just been confirmed as Gleeson has only recently confirmed the area of the corridor of land

Decision Notice Form (ExD2)

required to construct a new access road across the top of the plot required from the Council. The construction of the new road is a condition of the planning consent and this land sale will be subject to a separate EDN.

10. Declaration of any conflicts of interest of the decision making body or the individual: None
11. Provide a note of any subsequent dispensations granted by the Head of Paid service: n/a

12. Financial Implications of this Decision:-

Estimated cost:- the estimated capital receipt to ELDC based on its 43.73% share of the net amount after sales costs are deducted are anticipated to be in the region of approx. £82k based on a sale price of £188.6k.

Funded from:- n/a

N.B. Please enter names below, signatures will be retained as a hard copy and will not be published therefore should be provided on page 3 of this form:

13. This decision has been signed off by: Christine Marshall, S151 Officer

Andrew Fisher, Assistant Director – General Fund Assets

Councillor Richard Fry, Portfolio Holder (Finance)
